REACTION IN COTTON MARKET STOCK MARKET WAS IMPROVED WHEAT MARKET WAS STRONG

tions that control the market at present to ginost useless for explanations on this what can be gathered from experienced cotton men, it appears that the ratio of prices now existing between spots and fu-

The range of prices at New York and

rk- Open High, Low Close, S 85-90 8.01 8.85 8.83-80 8.01 8.85 8.83-80 8.01 8.00 8.01

8.87.88 8.90 8.84 8.84.85 9.00-01 8.03 8.97 8.97-98

Gross receipts Tions 100 Page 100 Page

New Orleans for the active months was as

Gross receipts thus far this week 40.739
Gross receipts 150 days this rear 1.518.039
Gross receipts 150 days 1901 1922 1.708.107
Gross receipts 150 days 1981 1901 1.773.036

Houston Railroad Receipts.

up; stock 59,182 bales; sales 94 bales. Yester Last Today, day, year,

Daily Interior Movement.

8%

| Today dis | Toda

New York-March May New Orleans-

of operations, it seems, for the turn in the market came when simost every indication favored a configured advance.

An attempted explanation of the conditions that control the market at present is almost useless for explanations on this order do not always explain, but from what can be gathered from experienced before.

There was a beary deficit to the current movement. Receipts at all perts for the tures is entirely disproportionate. It is as day were 27,700 bales, compared with til. serted that speculation though held back ose for the corresponding day of last sea with a firm hand at different times this aon. Since Eridar receipts have been 150season has caused an advance in futures 221 bales, compared with 173.201 for the which has not been followed in the spots same time of last week and 161.810 for the niarkets. This partially explains why the corresponding time of last session. Thus spot markets have remained consistently for in the season receipts have been 5,795. trm for the past two months, yet the advances in spots have not been considered proportionate to the advances in fatures. From this may be gathered some of the reasons why futures are counidered to high at present and by the same process of reasoning it may be said that spet cotton is really worth more than it is now bring-

New Orleans Futures.

COTTON MARKET QUOTATIONS.

ELIVERPOOLS ADVANCE
WAS NOT FOLLOWED.

American Mariant Blowed Declines on Lake of Alin Engaged and on Control Blooks and the Control Blo

Angeles of the state of		6' ou	1	Sales High Low- ing
of interest was displayed		Sales High Low ing		est, est, bid.
store early in the session.	*	est est bid.		
day and at the close que	At obligant	1.100 88% 87% 87% 1.400 100% 99% 99%	South Ball of	1 Says 40% Mills 415%
dram markets where thereto and the	Atchison of Baito and Ohio	1,400 100% 99% 97%	Toledo S L and W	1.500 405, 80%, 40% 400, 80%, 80%, 80%
an the close of the day	Batto and Onto	2,400 10119 101 10114	Tol S L and W pf	300 45 45 4939
	Batter and Onto pt.	95%	Union Parific	0.100 1021, 1014, 100
	Canadian Facilie	6,700 13714 135% 137	Union Pacific pf.	CONTROL TRANSPORT SANATA SOCIETA
	Canada Sontharn	4,000 82% 51% 52% 1,100 87 30% 2659 200 72 71% 71%	. Wabash	500 2011 2004 2004
	Chicago and Alton	1 100 37 38% 38%	Wabash pf	499 4544 444 45
bales, compared with the	Ohi and Alton pf	300 72 73% 73%	Theel and Is Fr	3416
	Chi and East Ill.	The second secon	W and L E 2d of	OVER THE THE THE
e constitute have been been lone	Chi and Great W	800 27% 27% 27%	Wis Central pf	
The state of the s	Chi and G W A pf	900 May 4414 1114	Adams Vapress	205
week and 181,810 for the	Chi and G W B pt	\$00 4416 4414 1114 100-228 228 222	A smaret source West re-	
was in the Thus	Chi and N W Chi Teau	100 18% 18% 18%	I nited States Exp.	25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
to of last sersion. Thus	Chi Tet and T pf	267579.4	LANCOURCE BUILDING TO SERVE	an over 117th 100h 111h
receipts have been 5,798.	C C and St. L.	1016	Amai Capper	
red with 5,601,047 for the	Colorado Southern	200 20% 203 1050 200 71 71 71 71 45	Am the and F pf.	100000000000000000000000000000000000000
	Cole South lat pf	200 71 31 6	Am Lineced Off	18%
to the the same time of	Colo South 2d pf.	0 400 1775 1741- 1741-	Am Linscon Onl pf	THE PROPERTY AND THE
Next for the correspond-	Dela and Hudson.	2,400 175% 174% 174% 200 270 270 260	Am S and B	1,600 4004 4004 4004
been 185,248 bales, com- pen 185,248 bales, com- 29 for the same time of 0,657 for the correspond- senson. Stock at United	Deln Lack and W. Denver and Rio G.		Am S and R pt.	A PERSON SENSON STREET SERVICE
	Den and Rio G pf		Anaconda Min Co. Brooklyn R T.	4 000 68% 67% 17%
a the govern tiny of the	Erie	61,500 4156 4056 4155	Noio Fuel and Iron	400 74% T4 74%
for the corresponding day	Erie let pf	24,100 73% 12% 13%	Council Gas	700(218) (243)% 244
	Erie 2d M	81,500 41% 40% 41% 24,100 73% 72% 73% 5,600 50% 55% 55% 100 206 206 202 500 101% 100% 101%	Consol Tobacco pf	4,500 11714 11714 117 4,500 11804 11814 19614
	Great Northern pf	500 1011a 1001a 10114	groneral Electric.	4,860 12809 100 223700
	Hocking Valley of	100 0715 0715 07	Hecking Cont	18% 180 (3 78 72) 100 (3 78 84)
TATIONS.	Charles and the control of the contr	4 TOWN TARREST ASSESSMENT	Delegant Paper Di	100 to \$8 39 2
A HUND.	flows Central	10	Laciede Gas	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Iowa Central pt.	Transaction of the same	National Biscuit	
ricans Futures.		113	National Lead	900 117 116 110
			North American	67
Opened, Closed Close,	Louis and Nash	0.000 115% 144% 145	Pacific Coast	the state of the s
	Manhattan L. Metropolitan St R	2.600 1385, 138 137%	Paymin's tipu	
8 81 83 8 84 82 8 82 84 8 81 88 8 84 85 8 88 89	Mexican Central	100 2519 2519 2519	Pressed Steel Car	2.000 050, 640, 045, 100 044, 045, 241, 100 044, 045, 251, 251, 251, 251, 251, 251, 251, 25
to stome start. At \$15 Fact. by The Title	Nat R R of Mex	600 1819 18% 18%	Proused S C pfore	300 31499 33514 315
0.00.01 8.07.98 9.02.03	Minn and St 1	900 1852 1854 15 4 21 300 (1214 1115 112 300 2814 28 28 100 61 61 00	Pullman Pal Car.	" ACT STATE OF THE 134
0.05.07 0.02.04 9.07.00	Mo Parine	2000 2932 28 1 25	Republic Steel	noo: 73 781 78%
9. 11-12 36 US-00 19 100 US	Mo Kan and T pf	100 61 61 401	Soyat	
. 8.78n 8.73.76 8.73.78 8.00.08 8.05 40	New Jer Central.	The transmission of the second	Troup Coal and Irot	1. ROUS CLASS GOAT NAME
8.00-11 8.04.08 8.13-15			I'm R and P Co.	dispersion of the second
7.08.86 8.06.00	Norfolk and West	800 7415 74 74 100 93 93 93 192 10,000 1345 1375 1375	In B and P Co P	a 200, 12 1950 1954
7,98-Sc 8:06-09	Norfolk and W pi	10 000 Tale 133, 111.	1 S Leather of	500 80U 80U 80U
	aPennsylvania	25,400 1532, 1529, 1529	1 S Heather	2,700 13 12% 12% 500 800, 80% 10%
York Futures:	Reading	15.100 621, Bles 91%	It S Rubber pf	disconding legal 51
Yes'day's	Day Mais 1st W.	100 214 204 244	I S Steel	3 100 87% 87 87%
Opened Closed, Close, x on he 8 80 82 8 94 95	Reading 2d pr	0.000 Sits 80% 80%	1 8 84901 07	100% 100% 100% 100% 100% 100% 100% 100%
C STATE OF STATE OF PRINCIPLE	St L and San F.	0,000 81% 80% 80% 100 81 81 81	Western I men	The last make the market
6 Str on 9 ST-86 8 80-00	18 Land S. F. Lat D.	. A.O. Sal Sal State	Am Locomotice	100 00% 00% 00%
	Ri Vanta S W	300 27% 20% 20%	Bun Clix South	SW 185 131% 131%
N-161-04 2 11 25-175-195	St Louis S W pf	400 61% 61 01	Kan City South p	TOOL GOLD ON COLD
M 18.00 No. 2014-14.0 (21.101-10.101.20)	St Pattle	21,400,179, 177,5 177,5	Rock Island	10 214 90% SON
0 70 70 E 00 20 S 70 73	St Paul pf	T 500 (UNI BASE US	Rock Intend pf	1140 038, 0394, 0375 SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS
8.23-27 8.30 01	Southern Pacific -	7,500 (35), 848, 359, 12,100 (36), 359, 359, 359, 359, 359, 359, 359, 359	1 Total sales for 1	he day, 465,900 searce.
8 23 27 8 30 51 8 12 14 8 18 19	Resilient manage	1 12.00011 100 181 100 141 155 79		
		-		
monet Entreme			Control of the control	en a company of the c

U. S. refunding 2s, conjoin 100 U. S. refunding 2s, conjoin 107 U. S. 3s, reducing 2s, conjoin 107 U. S. 3s, reducing 1974 U. S. 104 U. S. 105 U.	Manhattan Gold
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Fort Worth, Texas, January 29. Repre-W t. Provent Communication of the communication of

The leading futures ranged as follows: Articles— Open High Low. Close,

### Grain and Provisions Elsewhere.

St. Leuis, January 29.—When Higher;
No. 2 red, rash and elevator, 71%, track
741-976; May 753-976. July 72%, No. 2
hard 71977. Cern.—Higher; No. 2 cash 414,
rinck 41-97116, May 41-974. Onte. Higher
er; No. 2 cash 35, track 35-9938. May 3614.
No. 2 white 37. Even Stody at 424-975.
No. 2 white 37. Even Stody at 36-975. No. 2 white 37. No. 3 whi

## POOR ECONOMY IN BREEDING HENRY BEER BERTRAND BER

## PRACTICE OF FARMERS

Pure Bred Males Should Be Used, as Higher Prices Will Be Paid for Improved Breeds

Some farmers go into the catile buston with the idea that economy in every-

ever the line of broading the use of pure bred males is of greater economic lumer-tance than the saving of a few dollars in purchasing sires of neadescript breeding. Lack of familiarity on the part of many farmings with the nonetary advantages of using egistered sires is not the complete expansation of their apparent and the longitude of their apparent and the longitude of their apparent and the language of the langua

KANSAS CITY.

E OF FARMERS

IS SHARPLY CONDEMNED.

Texas, 1178-pound bulls, 3.00; 1605-pound bulls, 2.85; 960-pound stags, 2.75; 1022-pound stags, 3.10; G. F. D. Whitring, Bells, Texas; 1041-pound attern, 3.00; 1100-pound attern, 3.00; 106-pound steers, 3.00; 1200-pound steers, 3.00; 1703-pound steers, 3.00; 1703-pound calves, 3.00; 713-pound calves, 3.0 calves 9.50; ISS-pound calves, 3.69; 432-pound cows, 2.50; 410-pound cows, 2.50; 410-pound cows, 2.50; 510-pound cows, 2.60; 510-pound cows, 455-pound cows, 462-pound bulks, 2.75; A. G. Startz, New Braunfels, Terras, 880-pound steers, 2.25; Triag & Francis, 1881-pound steers, 7.60; 1. E. Wilson & Co., 16-burne, Theras, 100-pound steers, 3.60; 1. E. Wilson & Co., 16-burne, Theras, 100-pound steers, 4.10; 1124-pound bulks, 2.60.
Two thousand Texans, steers 10 lower; cows steedy.

penditure of as little funds as possible for animals to start their listed. The colo that "money sayed is money made" seems to stand out more prominently to their vision than the equality tratiful, and in this case more adapted axiom that "only the best bring the pitter and that those can not be obtained in the scale gives the following limits address:

"Extrayagant common as practiced by the farmer who mean a grade size. Whatever the line of braiding the use of pure level males is of greater economic importance when the axion of a few dollars in

The following are the quotations for the Hauston live stock murket as familiated by the A. C. Bell Live Stock Commission con-

SHYMENTS FROM WAXAHACHIMedium 25062 50
Yearlings 25062 60
Yearlings 25062 75
Hedium 25062 75
Hedium 25062 75
Cudaby Packing company at Los Ancer
Choice 25062 75
Cudaby Packing company at Los Ancer
Choice 25062 75
To the St. Louis market. Yesterday
These cattle were all fed at the miles
These cattle were all fed at the miles
These cattle were all fed at the miles

Choice 32563 50
These cattle were all fed at the miles

F. E. JONES & CO., Wholesale Dealers In

Butler, Cheese, Eggs, Pr All husiness entrusted to us shall have our best attention. 262 MILAM ST. HOUSTON, TEXAS HOUSTON, TEXAS

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Liberal advances made on shipm W. S. BEADLES & CO. Cotton Factors and Commission Merchant. CALVESTON, TEXAS.

GIBERT & CLAY Cotton, Stocks, Grain and Provisions.

Denegre Bidg

New Orlean

MEMBERS -New Orleans Cotton Exchange New York Cotton Exchange New York Collec Exchange Liverpool Cotton Association Chicago Board of Trade

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PROMPT SHIPMENTS Best connections at Beaumont. Write or wire for prices.

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B. W. ARMSTRONG, Houston, Terre

Execute orders for cotton, grain, prisions and stock on the different to changes. Members New Orleans Cotton Exchange, Houston Cotton Exchange, Houston Oil and Stock Exchange Reference: Commercial National Bank of Hem-Correspondence solicited from parties as siring to sell Spot Cotton F. O. B. House.

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Managers Southwestern Department

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COTTON FUTURE BROKERS MEMBERS COTTON EXCHANGES Timed Executions. Exchange Wires
OFFICES

COTTON EXCHANGE HOUSTON, TEXAS. Daily Market Letter on Application

ESTABLISHED 1872.

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Associate Members Liverpool Cotton Associate

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Browne, Lyons & Co. 

GALVESTON. Reported for The Houston Post by the & Norman Live Stock company, incorpa-

SHPMENTS FROM WAXAHACHIA

### Ft. Worth Live Stock Commission Company Fort Worth Stockpards, Fort Worth, Texas.



GEO. T. REYNOLDS, President
A. F. CROWLEY,
Vice Pres. and Gen. Mgr.
V. S. WARDIAW,
Becretary and Tresser

Receipts Shipments Stock.

. 644 1,189 29,360
1,1890 660 78,775
3,446 2,715 27,183
7,508 7,507 56,182 Comparative Spot Markets.

The Yellowing are the closing quotations for ectton on the spot today at the leading market, together with the closing of mit-diling presterday, with sales today.

Then, Today, Are day, Sales, Tome, Tome, Today, Are day, Sales, Tome, Today, Are day, Sales, Tome, Today, Are day, Sales, Sal

the various rationals entering the city:

Houston and Texas Central 1.008
International and Great Northern 2.328
Galveston, Harrishurg and San An 127
Texas and New Orleans 563
Houston East and West Texas 563
Guif, Colorade and Santa Fe 1.81
San Antonic and Arausus Pass 1.83
Missouri, Kansas and Texas 1.83
Total 8.12.73 8.08.20 8.72.73
September 8.12.73 8.08.20 8.72.73
September 9.12.74
S 

 
 Newport
 N
 12,004
 11,470

 Brunnwick
 75,180
 01,740

 Ponsacola
 5,626
 100,430

 Port Arthur
 31,661
 27,375
 Houston-Spots closed steady, prices 1-16 Port Arthur Other perts, 5,400 8,400 100,874 116,278 

The Rice Market.

Difference 15,288 8,599 660

Business Continues Quiet, With No Uncusual Features.

The local rice market showed unchanged conditions resterday. Receipts and sales dath, while here it was about 10 points form with there was no feature to the lower no 20.00220, 20. Sales were reported lower in 20.00220, 20. Sales were reported conditions in rice of five tone of spot, at 20.10, and five tone CATTLE.

CATTLE.

No. W.t. Price No. W.t. Price No. W.t. 1008.

New Orleans Spots closed firm, priers inchanged; stock SE2.577 baies.

Ordinary 7.18 Good mid 9.5.16 Good ord 7.18 15 Mid fair 10 May 5.16 Good ord 7.18 15 Mid fair 10 May 5.16 Good ord 7.18 15 Mid fair 10 May 5.16 Middling 10 May 5.16 Middling 10 May 5.16 Middling 10 M

Good mid 5.05 | New York January 20 Tin underwent 71d | 100 bales accourse 100 bales acco

Closing Prices of New York Bonds

5 420 2 2 00 6 770 2 55 28 679 2 15 2 965 2 15 18 883 2 75 18 883 2 75 2 700 2 25 7 701 3 10 12 1,238 2 30 2 806 2 65